

Tiffin University - Lima Central Catholic High School
www.tiffin.edu and www.lcchs.edu

ECO 221 – Principles of Macroeconomics
Spring 2013

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Text:

Mankiw, N. Gregory. Basic Principles of Macroeconomics. 6th edition. South-Western Cengage Learning, 2012

Course Description:

This is a dual enrollment course for credit at Tiffin University and Lima Central Catholic High School. This course is a study of macroeconomic (the “whole” economy) concepts and principles, international trade, and current issues in macroeconomics. It is a requirement for business and economics majors.

Course Outcomes:

After taking this course, students will be able to...

- Understand how simple models can be constructed to explain aggregate variables such as Gross Domestic Product, unemployment, and inflation
- Understand the role of macroeconomic policy of government, such as changes in government expenditures, taxes, and the money supply

Course Calendar:

This is a one-semester course. The course is divided into five major units, each assessed with an exam given every 3-4 weeks. There will be a mid-term grade submitted to Tiffin, which will coincide with the 3rd quarter grade at LCC. There will be frequent homework and in-class assignments/projects(1-2 per week) and also short mini-quizzes (approx. 2 per week) to assess the student’s progress. There will also be a comprehensive final exam at the end of the semester.

Unit I – Introduction to Economics and How Markets Work

Chapter 1 – Ten Principles of Economics
Chapter 2 – Thinking Like an Economist
Chapter 3 – Interdependence and the Gains from Trade
Chapter 4 – The Market Forces of Supply and Demand

Unit II – The Data of Macroeconomics

Chapter 5 – Measuring a Nation’s Income
Chapter 6 – Measuring the Cost of Living

Unit III – The Real Economy in the Long Run

Chapter 7 – Production and Growth
Chapter 8 – Savings, Investment, and the Financial System
Chapter 10 – Unemployment

Unit IV – Money and Prices in the Long Run

Chapter 11 – The Monetary System
Chapter 12 – Money Growth and Inflation

Unit V – Short-Run Economic Fluctuations

Chapter 15 – Aggregate Demand and Aggregate Supply
Chapter 16 – The Influence of Monetary and Policy on Aggregate Demand
Chapter 17 – The Short-Run Trade-off Between Inflation and Unemployment

Course Strategies:

To be successful in this class, students need to arrive at the classroom daily, be prepared with all of the required materials (see below in ‘Class Expectations’) and ready to expand on ideas and concepts from the days before. Students will succeed if they are in attendance, take notes during lecture using the Powerpoint presentations as a guide, ask questions,

and do what is required by the instructor outside of the classroom. Even if we do not have a formal homework assignment, students need to study and review their notes on a daily basis. The tests carry a lot of weight in determining your overall grade. Preparation for those tests should be done in small daily chunks, not a cramming session the night before the test. This will improve your performance, enhance your learning of the content, reduce your stress and anxiety, and build good habits for the future.

Class Expectations:

- 1) All students will be on time to class, which means that he/she will be in the room when the bell rings.
- 2) All students will come to each class prepared with their textbook, a notebook for Microeconomics class, a writing utensil, completed assignments, and all pertinent handouts in a folder or binder.
- 3) All students will be in proper dress code at all times.
- 4) No student may have any food or drink other than water at any time.
- 5) All students will respect the ideas and feelings of everyone at all times.
- 6) Students may not leave the classroom without the permission of the instructor. Students will remain in their seats and attentive until dismissed by the instructor.
- 7) Profane language will not be tolerated.
- 8) Students are expected to complete all assignments on time. This is a college course. There are no exceptions unless arrangements are made with the instructor ahead of time. *In the adult world, deadlines are firm and failure to meet them carries heavy consequences.*
- 9) Students will be silent during any school announcements.
- 10) Students will complete the work as prescribed by the instructor. Academic dishonesty of any kind will not be tolerated under any circumstances and will be dealt with harshly by the instructor and reported to the administration at Tiffin University.

Grading/Evaluation:

The student's quarter grade will be based on the following weighted averages:

Tests	50%
'Daily' Mini-quizzes	25%
Homework/Projects/In-Class activities	25%

The semester/overall course grade will be calculated as the following:

1st quarter grade	40%
2nd quarter grade	40%
Comprehensive final exam	20%

The letter grades given will coincide with the percentages published in the LCC Student Handbook. The final overall letter grade earned in the course at LCC will appear on the student's transcript from Tiffin University.

Make-up Work: If a student has an excused absence from class, he/she may make up the work missed. The due date for this work must be arranged with the instructor. **It is the student's responsibility to make arrangements with the instructor** immediately upon returning to school. **LATE WORK IS NOT ACCEPTED!**

****Mini-quizzes will not be made up.** If a student misses more than four in a quarter, he/she must complete a make-up assignment to be arranged with the instructor. If the assignment is not completed, the student will earn a "0" for the mini-quiz.

Detach and return by January 18th

I understand the expectations of the Macroeconomics course and agree to the instructor's policies and procedures.

Student signature

Parent/Guardian signature

Parent E-mail address
